



Memorandum of Understanding

The Memorandum of Understanding (MOU) is signed between the said parties on the date of the last signature below and shall be effective from "16th May 2024".

Between

Atal Incubation Centre- BIMTECH, a trust formed under the Trust Act of India, 1882 (Act II of 1882), and has its registered office at BIMTECH, Plot No.5, Knowledge Park-2, Greater Noida (NCR) 201306- Uttar Pradesh, India hereinafter referred to as "**Atal Incubation Centre -BIMTECH**" or "**AIC-BIMTECH**"). of the **ONE PART** and represented by **Mr. Sanyam Dhingra, Deputy General Manager - Venture Development, Atal Incubation Centre- BIMTECH**.

And

Mangalmay Institute of Management & Technology, Greater Noida of the Second Part is represented by **Mr. Ayush Mangal, Vice Chairman, Mangalmay Institute of Management & Technology, Greater Noida**

Atal Incubation Centre- BIMTECH & Mangalmay Institute of Management & Technology, Greater Noida shall hereinafter be jointly referred to as the "**Parties**" and severally as the "**Party**".

Whereas:

- A. **Atal Incubation Centre- BIMTECH** is an Incubation Centre supported by Atal Innovation Mission, NITI Aayog, the Government of India, and Birla Institute of Management Technology leading business school which has been duly approved by the All India Council for Technical Education, Ministry of HRD, and Government of India. The objective of the **Atal Incubation Centre- BIMTECH** is to create high-class incubation facilities with suitable physical infrastructure in terms of capital equipment and operating facilities, coupled with the availability of sectoral experts for mentoring the start-ups so that innovators and start-up businesses can become successful entrepreneurs and enterprises.
- B. **Mangalmay Institute of Management & Technology, Greater Noida** is offering the undergraduate programmes i.e. BBA, BCA, B.Com, BA, B.Ed. which are all affiliated to CCSU, Meerut and approved by the All India Council for Technical Education (AICTE) Ministry of HRD, New Delhi. Institute vision is to create a vibrant and responsive Institution aimed at attaining outstanding academic levels through inputs of excellence, thereby shaping professionals of tomorrow with the purpose of adding value to society thereby contributing towards nation building.
- C. **Atal Incubation Centre- BIMTECH** and **Mangalmay Institute of Management & Technology, Greater Noida** have appreciated each other's objectives in fostering innovation and entrepreneurship. This will further promote excellence in knowledge sharing and development, training, and professional education in the area of entrepreneurship and preparing Startups for the future. And are desirous of entering into an MOU for mutual benefit and advantage and have reached the following understanding.





Both the Parties hereto have identified the following areas and agree to mutually cooperate to the fullest extent:

- a. **Mangalmai Institute of Management & Technology, Greater Noida** will strengthen the AIC-BIMTECH through technical support with mutual consent.
 - b. Technology-based Startups/Students from AIC-BIMTECH can access the technical labs in **Mangalmai Institute of Management & Technology, Greater Noida** for the Research and Development of their prototypes and they can take guidance from the lab in charge.
 - c. Students from **Mangalmai Institute of Management & Technology, Greater Noida** will get the opportunity to do internships with Startups incubated in AIC-BIMTECH.
 - d. AIC-BIMTECH will help or incubate **Mangalmai Institute of Management & Technology, Greater Noida** Incubated Ideas / Students / Startups and be curated by the AIC-BIMTECH team.
 - e. AIC-BIMTECH will promote or connect Startups with their partners for marketing the Idea or product.
 - f. Any Idea / Start-up from **Mangalmai Institute of Management & Technology, Greater Noida** that will take the help of AIC-BIMTECH to grow will be jointly promoted as a product of both **Mangalmai Institute of Management & Technology, Greater Noida** and AIC-BIMTECH.
 - g. Any other cooperation as mutually agreed.
2. Under the association, the **Mangalmai Institute of Management & Technology, Greater Noida** does not have any financial implications, but agrees to cooperate to strengthen the AIC-BIMTECH through mentoring and guidance of the incubatees registered under it.
 3. The duration of this MOU shall be for a period of 5 years unless terminated by either Party after giving three (3) months' notice in writing. The progress during this agreement period may be reviewed and it may be extended for further work.
 4. The participation by each party under this agreement is based on mutual understanding for the benefit of the budding entrepreneurs and industry capacity building.
 5. This MOU will stand on the trust of each party and any conflict will be resolved by discussion.

A Coordination Committee will consist of two nominees each from **Mangalmai Institute of Management & Technology, Greater Noida** and AIC-BIMTECH to coordinate and monitor the mutually agreed areas of cooperation and all related operational matters within the framework of the regulations of AIC-BIMTECH and **Mangalmai Institute of Management & Technology, Greater Noida**.





The team members of the coordinating committee from AIC-BIMTECH are-

Name: **Manish Kumar Singh**
Designation: **Asst. Manager Operation**
Email id: **manish.singh@aicbimtech.com**

Name: **Anusuya Raula**
Designation: **Associate Operations**
Email id: **anusuya.raula@aicbimtech.com**

The team members of the coordinating committee from Mangalmai Institute of Management & Technology, Greater Noida are-

Name: **Dr. Meenakshi Sharma**
Designation: **Associate Dean**
Email id: **meenakshi.sharma@mimt.org**

Name: **Dr. Himanshu Rastogi**
Designation: **HoD-BCA**
Email id: **himanshu.rastogi@mimt.org**

For and on behalf of
Atal Incubation Centre-BIMTECH

Signature:

Name: Mr. Sahyam Dhingra
Designation: Deputy General Manager - Venture Development
Address: Plot No-5, BIMTECH Campus, Knowledge Park-2, Greater Noida (NCR) U.P 201306

Date: 21-May-2024

For and on behalf of Mangalmai Institute of Management & Technology, Greater Noida

Signature:

Name: Mr. Ayush Mangal
Designation: Vice-Chairman, Mangalmai Institute of Management & Technology, Greater Noida
Address: 8 and 9, Knowledge Park II, Greater Noida, Uttar Pradesh 201310

Date: 21-May-2024