



### Lesson Plan

**Program:** BBA      **Semester:** VI SEM      **Course Code:** 605      **Course Name:** Auditing

#### Course Objectives

The objective of this course is to imparting knowledge about the verification methods or auditing and their applications

**Session Duration:** 60 minutes

#### Participants:

##### Entry level knowledge and skills of students

- i. Basic Knowledge of Accounting and auditing
- ii. Basic concepts of verification of accounts

##### Equipment required in Classroom/ Laboratory/ Workshop

- i. White Board, Marker and Duster
- ii. Smart Board and Projector

#### Assessment Schemes

S. No.	Criteria	Marks (100)
1	CCSU End Term Examination	75
2	Internal Evaluation Scheme	25
2(a)	Teacher Assessment (Continuous Evaluation)	20
2(a)(i)	Assignment I	10
2(a)(ii)	Assignment II	10
2(a)(iii)	Attendance (compulsory)	5

**Course Outcomes** starting with action-oriented observable and measurable verb)

**(CO1):** Understand about the concepts of auditing

**(CO2):** Understand about the Audit Procedure

**(CO3):** Understand and analyse about the Audit of companies & Auditor

**CO4):** Understand the scope Recent trends in auditing



L. No .	Topics	Sub Topics	Date of implementation	Pedagogy	CO-Covered	Faculty Sign	HoD's Remark with Date
<b>Unit - 1</b>							
1.	Introduction :	Meaning and objective of auditing;		Improved Lecture	1		
2.	Types of audit	Statutory audit, tax audit, internal audit, external audit , concurrent audit		Demonstration	1		
3.	Audit programme	Meaning & Purpose		Improved Lecture	1		
4.	Audit notebook	Meaning & objective		Buzz session	1		
5.	Working papers and evidences;	Meaning , purpose		Group discussion	1		
6.	Consideration for commencing an audit	Audit procedure & purpose		Group discussion	1		
7.	<b>Checking &amp;</b> Internal check system	Routine checking and test checking		Buzz session	1		
8.	Internal control	Meaning & process		Improved lecture	1		
<b>Unit - 2</b>							
9.	Audit Procedure	Meaning, purpose & process		Improved Lecture	2		
10.	<b>Vouching</b>	Meaning &		Improved	2		



		types of vouching		Lecture			
11.	<b>Vouching</b>	Steps of various types of vouching		Group discussion	2		
12.	<b>Verification of assets</b>	Steps taken for verification of assets		Group discussion	2		
13.	<b>Verification of assets</b>	Verification of fixed assets, current assets, plant & machinery		Buzz session	2		
14.	<b>Verification of Liabilities</b>	Steps taken for verification of different liabilities		Group discussion	2		
15.	<b>Verification of Liabilities</b>	Verification of creditors, loans etc		Group discussion	2		
16.							
<b>Unit - 3</b>							
17.	Audit of companies:	Appointment of auditors		Improved Lecture	3		
18.	Audit of companies	Powers of auditors		Improved Lecture	3		
19.	Audit of companies	Rights & duties of auditors		Group discussion	3		
20.	Removal of auditor as per provision of the companies Act 2013	Removal of auditors		Group discussion	3		
21.	<b>Case studies</b>			Case study	3		



22.	<b>Case studies</b>			Case study	3		
23.							
24.							
<b>Unit - 4</b>							
25.	Auditor's report	Meaning & objective		Improved Lecture	4		
26.	<b>Kinds of auditors report</b>	Clean report meaning & format		Improved Lecture	4		
27.	<b>Auditor reports</b>	qualified report, meaning & format		Improved Lecture	4		
28.	<b>Case studies</b>	Different companies audit report		Case study	4		
29.	<b>Case studies</b>			Case study	4		
30.							
31.							
32.							
<b>Unit - 5</b>							
33.	Recent trends in auditing:	Meaning & cases		Group discussion	5		
34.	<b>Cost audit</b>	Nature and significance of cost audit		Improved Lecture	5		
35.	Tax audit,	Nature and significance of tax audit		Demonstration	5		
36.	management audit	Nature and significance of management audit		Demonstration	5		
37.	<b>Case study</b>			Role play	5		
38.							
39.							
40.							



Revision							
41.	<b>Unit 1</b>	Question Paper		Group discussion		<b>1</b>	
42.	<b>Unit 1</b>	Question Paper		Group discussion		<b>1</b>	
43.	<b>Unit 2</b>	Question Paper		Group discussion		<b>2</b>	
44.	<b>Unit 2</b>	Question Paper		Group discussion		<b>2</b>	
45.	<b>Unit 3</b>	Question Paper		Group discussion		<b>3</b>	
46.	<b>Unit 4</b>	Question Paper		Group discussion		<b>4</b>	
47.	<b>Unit 5</b>	Question Paper		Group discussion		<b>5</b>	
48.							

**Text Books:**

- 1. BK Basu An insight with Auditing**
- 2. Kamal Gupta Contemporary Auditing**

**Reference Books:**

**Kamal Gupta Contemporary Auditing**

**Journals:** Hay, David, International Journal of auditing, Volume 26, Issue 3 July 2022, 1099-1123

Asthana, Prof. Sharad C., [International Journal of Accounting, Auditing and Performance Evaluation, 2021, 1740-8008](#)

**Electronic**

**Database:** <https://www.icsi.edu/media/webmodules/FUNDAMENTALS%20OF%20ACCOUNTING%20AND%20AUDITING.pdf>