

Lesson Plan

Program: BBA Semester: VI SEM Course Code: 605 Course Name: Auditing

Course Objectives

The objective of this course is to imparting knowledge about the verification methods or auditing and their applications

Session Duration:60 minutes

Participants:

Entry level knowledge and skills of students

- i. Basic Knowledge of Accounting and auditing
- ii. Basic concepts of verification of accounts

Equipment required in Classroom/ Laboratory/ Workshop

- i. White Board, Marker and Duster
- ii. Smart Board and Projector

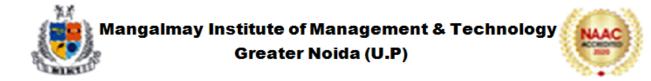
Assessment Schemes

S. No.	Criteria	Marks (100)
1	CCSU End Term Examination	75
2	Internal Evaluation Scheme	25
2(a)	Teacher Assessment (Continuous Evaluation)	20
2(a)(i)	Assignment I	10
2(a)(ii)	Assignment II	10
2(a)(iii)	Attendance (compulsory)	5

Course Outcomes starting with action-oriented observable and measurable verb)

(CO1): Understand about the concepts of auditing

- (CO2): Understand about the Audit Procedure
- (CO3): Understand and analyse about the Audit of companies & Auditor
- CO4): Understand the scope Recent trends in auditing



L. No	Topics	Sub Topics	Date of implementati on	Pedagogy	CO- Covere d	Facult y Sign	HoD's Remar k with Date	
	Unit - 1							
1.	Introduction	Meaning and objective of		Improved	1			
2.	: Types of	auditing; Statutory audit, tax audit, internal audit, external audit, concurrent		Lecture	1			
	audit	audit		Demonstration				
3.	Audit programme	Meaning & Purpose		Improved Lecture	1			
4.	Audit notebook	Meaning & objective		Buzz session	1			
5.	Working papers and evidences;	Meaning, purpose		Group discussion	1			
6.	Considerati on for commencin g an audit	Audit procedure & purpose		Group discussion	1			
7.	Checking &Internal check system	Routine checking and test checking		Buzz session	1			
8.	Internal control	Meaning & process		Improved lecture	1			
			Unit	- 2				
9.	Audit Procedure	Meaning, purpose &process		Improved Lecture	2			
10.	Vouching	Meaning &		Improved	2			



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					1		
		types of		Lecture			
		vouching					
11.		Steps of					
		various			2		
		types of		Group	_		
	Vouching	vouching		discussion			
12.		Steps taken					
		for			2		
	Verificatio	verification		Group			
	n of assets	of assets		discussion			
13.		Verificatio					
		n of fixed					
		assets,					
		current			2		
		assets,					
	Verificatio	plant &					
	n of assets	machinery		Buzz session			
14.		Steps taken					
		for					
	Verificatio	verification			2		
	n of	of different		Group			
	Liabilities	liabilities		discussion			
15.		Verificatio					
	Verificatio	n of			2		
	n of	creditors,		Group	2		
	Liabilities	loans etc		discussion			
16.							
			Unit	- 3		•	•
17.		Appointme					
	Audit of	nt of		Improved	3		
	companies:	auditors		Lecture			
18.	Audit of	Powers of		Improved	2		
	companies	auditors		Lecture	3		
19.	-	Rights &					
	Audit of	duties of		Group	3		
	companies	auditors		discussion			
20.	Removal of						
	auditor as						
	per						
	provision of				3		
	the						
	companies	Removal		Group			
	Act 2013	of auditors		discussion			
21.	Case				_		
	studies			Case study	3		
L	STATIO			cuse study	I	I	

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22.	Case studies			Case study	3			
23.				Suberbludy				
24.								
Unit - 4								
25.	Auditor's	Meaning &	Unit					
23.	report	objective		Improved Lecture	4			
26.	Teport	Clean		Lecture				
20.	Kinds of	report						
	auditors	meaning &		Improved	4			
	report	format		Lecture				
27.		qualified						
		report,						
	Auditor	meaning &		Improved	4			
	reports	format		Lecture				
28.		Different						
	Case	companies			4			
	studies	audit report		Case study				
29.	Case				4			
	studies			Case study	+			
30.								
31.								
32.								
			Unit	- 5				
33.	Recent							
	trends in	Meaning &		Group	5			
	auditing:	cases		discussion				
34.		Nature and						
		significanc			5			
		e of cost		Improved	C C			
25	Cost audit	audit		Lecture				
35.		Nature and						
		significanc			5			
	Tax audit	e of tax		Demonstration				
36.	Tax audit,	audit Nature and		Demonstration				
50.		significanc						
		e of			5			
	managemen	manageme						
	t audit	nt audit		Demonstration				
37.	Case study			Role play	5			
38.	succestury			pj	-			
39.								
40.								
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	Revision						
41.		Question	Group	1			
	Unit 1	Paper	discussion	1			
42.	Unit 1	Question	Group				
		Paper	discussion	1			
43.	Unit 2	Question	Group				
		Paper	discussion	2			
44.	Unit 2	Question	Group				
		Paper	discussion	2			
45.	Unit 3	Question	Group				
		Paper	discussion	3			
46.	Unit 4	Question	Group				
		Paper	discussion	4			
47.	Unit 5	Question	Group				
		Paper	discussion	5			
48.							

Text Books:

1. BK BasuAn insight with Auditing

2. Kamal Gupta Contemporary Auditing

Reference Books:

Kamal Gupta Contemporary Auditing

Journals:Hay, David , International Journal of auditing, Volume 26, Issue 3July 2022, 1099-1123

Asthana, Prof. Sharad C., International Journal of Accounting, Auditing and Performance Evaluation, 2021, 1740-8008

Electronic

Database: https://www.icsi.edu/media/webmodules/FUNDAMENTALS%200F%20ACCOUNT

ING% 20 AND% 20 AUDITING.pdf