



## Lesson Plan

**Program:**B.Com**Semester:**3<sup>rd</sup> Year**Course Code:** C-306**Course Name:** Management Accounting

**Course Objectives:**To enable the students to understand the practical knowledge of decision-making accounting, which is related to the management.

**(CO1):** Understand and apply management accounting concepts in business

**(CO2):**Develop basic understanding of budgetary control and apply this knowledge in business

**(CO3):**Understand and analyses the Funds and cash flow & ratio analysis

**(CO4):**Develop understanding of standard costing and analysis of variances in business

**(CO5):**Develop understanding of Marginal costing and analysis in business

**Session Duration:**60 minutes

**Participants:**

**Entry level knowledge and skills of students**

- i. Basics of Accounting
- ii. provide understanding of financial analysis.

**Equipment required in Classroom/ Laboratory/ Workshop**

- i. Smart board, White board, Marker
- ii. Projector

**Assessment Schemes**

S. No.	Criteria	Marks (100)
1	CCSU End Term Examination	100

**Course Outcomes**(starting with action-oriented observable and measurable verb)

**(CO1):** Understand and apply management accounting concepts in business

**(CO2):**Develop basic understanding of budgetary control and apply this knowledge in business

**(CO3):**Understand and analyse the Funds and cash flow & ratio analysis

**(CO4):**Develop understanding of standard costing and analysis of variances in business

**CO5):**Develop understanding of standard costing and analysis of variances in business



L. No	Topics	Sub Topics	Date of implementation	Pedagogy	CO-Covered	Faculty Sign	HoD's Remark with Date
<b>Unit - 1</b>							
1.	Introduction	Meaning, Nature, Scope		Lecture Discussion	CO1, K2		
2.	Introduction	Function of management Accounting		Lecture Discussion	CO1, K2		
3.	Introduction	Role of Accounting ;Management Accounting Vs. Financial Accounting		Group discussions Lecture	CO1, K2		
4.	Introduction	Tools and Techniques of management Accounting		Lecture Discussion	CO1, K2		
5.	Introduction	Tools and Techniques of management Accounting		Lecture Discussion Case Study	CO1, K2,4		
<b>Unit - 2</b>							
6.	Budgetary Control	Meaning of Budget, Budgeting and budgetary control;		Lecture Discussion Case Study	CO2, K2		
7.	Budgetary Control	Objectives, Merits and limitations of budgetary control;		Lecture Discussion Case Study	CO2, K2		
8.	Budgetary Control	Types of budget: Fixed and flexible budget;		Lecture Discussion Case Study	CO2, K2		
9.	Budgetary Control	Practical Questions related to Fixed and flexible budget;		Lecture Discussion	CO2, K2		



10.	Budgetary Control	Zero-based Budget Performance budgeting.		Lecture Discussion	CO2, K2		
<b>Unit - 3</b>							
11.	Funds flow analysis	Concept of funds, Concept of flows, Concept of fund flow statement		Lecture Discussion Case Study	CO3, K2		
12.	Funds flow analysis	Schedule of change in working capital, Process whether Sources or Application of Funds,		Lecture Discussion	CO3, K2		
13.	Funds flow analysis	Preparation of Fund Flow Statement		Lecture	CO3, K2		
14.	Funds flow analysis	Practical Question Related to Fund Flow Statement		Lecture	CO3, K2		
15.	Cash flow analysis	Meaning of financial statement, Sources of cash, Application of cash		Lecture Discussion Case Study	CO3, K2		
16.	Cash flow analysis	Cash flow statement as per AS-3, Procedure of preparing of cash flow statement, Cash flow from operating activities		Lecture Discussion Case Study, presentations.	CO3, K2		
17.	Cash flow analysis	Cash flow from investing activities, Cash flow from financing activities		Lecture Discussion	CO3, K2		
18.	Ratio analysis	Ratio analysis classification		Lecture Discussion	CO3, K2		



19.		Advantages, Limitations		Lecture Discussion	CO3, K2		
<b>Unit - 4</b>							
20.	Standard costing	Meaning and nature of standard cost		Lecture Discussion	CO4, K4		
21.	Standard costing	Advantages and applications ; Steps in standard costing		Lecture Discussion	CO4, K2,4		
22.	Analysis of variances	Direct material, Direct Labour, Overhead variance and sales variances		Lecture Discussion	CO4, K2,4		
23.	Analysis of variances	Direct material, Direct Labour, Overhead variance and sales variances		Lecture Discussion	CO4, K2,4		
24.	Analysis of variances	Practical Questions Direct material, Direct Labour, Overhead variance and sales variances		Lecture Discussion	CO4, K2,4		
<b>Unit - 5</b>							
25.	Marginal Costing:	Concept meaning and nature of marginal cost; Marginal cost as atool of decisions making		Lecture Discussion	CO5, K2,4		
26.	Marginal Costing	Marginal costing Vs absorption costing;		Lecture Discussion	CO5 K2,4		
27.	Marginal Costing	Break-even analysis		Lecture Discussion	CO5 CO4, K2,4		
28.	Marginal Costing	Exploring new markets; Make or buy decision		Lecture Presentati on	CO5, K2,K 4		
29.	Marginal Costing	shut down decisions		Lecture Presentati on	CO5, K2,K 4		



Revision							
30.	Introduction of Accounting	Question paper		Group discussion	CO1		
31.	Budgetary Control	Question paper		Group discussion	CO2		
32.	Funds flowanalysis	Question paper		Group discussion	CO3		
33.	Cash Flow Analysis	Question paper		Group discussion	CO3		
34.	Ratio Analysis	Question paper		Group discussion	CO3		
35.	Standard Costing	Question paper		Group discussion	CO4		
36.	Marginal Costing	Question paper		Group discussion	CO5		

**Text Books:**

1. Charles T. Horngren, Gary L. Sundem, Dave Burgstahler, Jeff O. Schatzberg. Introduction to Management Accounting, Pearson Education.
2. Anthony A. Atkinson, Robert S. Kaplan, Ella Mae Matsumura, S. Mark Young. Management Accounting. Dorling Kindersley(India) Pvt. Ltd.
3. Singh, Surender. Management Accounting, Scholar Tech Press, New Delhi.
4. Garrison H., Ray and Eric W. Noreen. Managerial Accounting. McGraw Hill.
5. Goel, Rajiv, Management Accounting. International Book House, 6. Arora, M.N. Management Accounting. Vikas Publishing House, New Delhi.

**Reference Books:**

1. Maheshwari, S.N. and S.N. Mittal. Management Accounting. Shree Mahavir Book Depot, New Delhi.
2. Singh, S. K. and Gupta Lovleen. Management Accounting – Theory and Practice. Pinnacle Publishing House.
3. Khan, M.Y. and Jain, P.K. Management Accounting. McGraw Hill Education.