



**Lesson Plan**

**Program:** BCA

**Semester:** 3

**Course Code:** BCA-304

**Course Name:** Business Economics

**Course Objectives**

**(CO1):** To introduce students to the basic elements of economics and to enable students to understand how optimum real life decisions are taken by individuals and firms under situations of scarcity.

**(CO2):** To enable students to understand how optimum decisions are taken by firms under Perfect Competition, Monopoly, Monopolistic Competition and Oligopoly Market Structure.

**(CO3):** To study the important indicators of the economy and their significance and To understand the functioning of economy at the macro level.

**(CO4):** To Understand how the economy is regulated Internationally.

**Session Duration:** 60 minutes

**Participants:** BCA Third Semester Students

**Entry level knowledge and skills of students**

- i. Basic Knowledge of Business and Economics

**Equipment required in Classroom/ Laboratory/ Workshop**

- i. Projector
- ii. White Board & Marker

**Assessment Schemes**

S. No.	Criteria	Marks (100)
1	CCSU End Term Examination	75
2	Internal Evaluation Scheme	25
2(a)	Teacher Assessment (Continuous Evaluation) (Assignment & attendance)	25
2(a)(i)	Assignment 1	10
2(a)(ii)	Assignment 2	10
2(a)(iii)	Attendance (Compulsory)	5



**Course Outcomes**

**(CO1):** Students will be able to understand and identify the economic variables in general business atmosphere. **Understanding (K2)**

**(CO2):** Apply the knowledge of the mechanics of supply and demand to explain working of markets **Applying (K3)**

**(CO3):** Apply the principle of Macroeconomics in explaining the behavior of Macroeconomic variables at national as well as global level. **Applying (K3)**

**(CO4):** Students will demonstrate conceptual domain knowledge of international business **Understanding (K2)**

L. No	Topics	Sub Topics	Date of implementation	Pedagogy	CO-Covered	Faculty Sign	HoD's Remark with Date
UNIT 1							
1	Discussion about the Subject Syllabus and Learning outcomes	Course Objectives & Course outcomes		Lecture Brainstorming	CO1 to CO 4		
2	<b>The Scope and Method of Economics, the Economic Problem:</b>	Scarcity & Choice, The Price Mechanism		Brainstorming Lecture Presentation	<b>(CO1)</b>		
3		Demand & Supply Equilibrium		Demonstration Lecture Presentation	<b>(CO1)</b>		
4		The Concept of Elasticity and its Applications.		Demonstration Lecture Presentation	<b>(CO1)</b>		
5		The Production		Brainstorming	<b>(CO1)</b>		



		Process		Lecture Presentation			
6		Revenues Costs and Profit Maximization		Demonstration Lecture Presentation	(CO1)		
7		Laws of returns & Returns to Scale		Lecture Presentation	(CO1)		
8		Economics and Diseconomies of scale.		Buzz Grouping Lecture Presentation	(CO1)		
9		Revision of Unit 1		Brainstorming Buzz Grouping Quiz Assignments			
10		Discussion of University previous year question		Practice Questions			
UNIT 2							
11	<b>Market Structure</b>	Equilibrium of a firm and Price		Brainstorming Lecture Presentation	(CO2)		
12		Output Determination under Perfect Competition		Demonstration Lecture Presentation Case study	(CO2)		
13		Output Determination under Monopoly		Demonstration Lecture Presentation Case study	(CO2)		
14		Output Determination under Monoplastic Competition & Oligopoly		Demonstration Lecture Presentation Case study	(CO2)		
15		Revision of Unit 2		Brainstorming Buzz Grouping Quiz Assignments			
16		Discussion of University previous year question		Practice Questions			



UNIT 3							
17	<b>Macro Economic Concerns</b>	Inflation and Unemployment		Brainstorming Lecture Presentation	<b>(CO3)</b>		
18		Trade-Cycles		Demonstration Lecture Presentation	<b>(CO3)</b>		
19		Circular Flow up to Four Sector Economy		Demonstration Lecture Presentation	<b>(CO3)</b>		
20		Government in the Macro Economy		Brainstorming Buzz Grouping	<b>(CO3)</b>		
21		Fiscal Policy		Demonstration Lecture Presentation	<b>(CO3)</b>		
22		Monetary Policy		Demonstration Lecture Presentation	<b>(CO3)</b>		
23		Measuring national Income and Output		Brainstorming Lecture Presentation	<b>(CO3)</b>		
24		Revision of Unit 3		Brainstorming Buzz Grouping Quiz Assignments			
25		Discussion of University previous year question		Practice Questions			
UNIT 4							
26	<b><u>The World Economy</u></b>	WTO			<b>(CO4)</b>		
27		Globalization		Brainstorming Lecture Presentation	<b>(CO4)</b>		
28		MNC's, Outsourcing		Buzz Grouping Lecture	<b>(CO4)</b>		



				Presentation			
29		Foreign Capital in India		Demonstration Lecture Presentation	<b>(CO4)</b>		
30		Trips, Groups of Twenty (G-20)		Brainstorming Lecture Presentation	<b>(CO4)</b>		
31		Issues of dumping, Export Import Policy 2004-2009		Demonstration Lecture Presentation Case Study	<b>(CO4)</b>		
32		Revision of Unit 3		Brainstorming Buzz Grouping Quiz Assignments			
33		Discussion of University previous year question		Practice Questions			

**Text Books:**

- "Business Economics"- SS Chand & Company -New Delhi 2001
- "Business Economics"-Ferguson P.R., Rothchild, R and Ferguson G.J.- Mc Milan, Hampshire, 1993

**Reference Books:**

- Karl E. Case & Ray C. Fair, "Principles of Economics", Pearson Education, Asia 2000
- Nellis, Joseph, Parker David, "The Essence of Business Economics", Prentice Hall, New Delhi, 1992.