



Lesson Plan

Program: BBA **Semester:** VTH **Course Code:** BBA-503 **Course Name:** Income tax

Course Objectives: It enables the students to know the basics of Income Tax and its implications.

Session Duration: 60 minutes

Participants: BBA 5 sem Students

Entry level knowledge and skills of students

- i. Basic understanding of taxation
- ii. Basic knowledge of different sources of Income of an individual

Equipment required in Classroom/ Laboratory/ Workshop

- i. White Board, Marker and Duster
- ii. Smart Board, System & Projector

Assessment Schemes

| S. No. | Criteria | Marks (100) |
|-----------|---|-------------|
| 1 | CCSU End Term Examination | 75 |
| 2 | Internal Evaluation Scheme | 25 |
| 2(a) | Teacher Assessment (Continuous Evaluation) (Any 2 & attendance) | 20 |
| 2(a)(i) | Assignment I | 10 |
| 2(a)(ii) | Assignment II | 10 |
| 2(a)(iii) | Attendance (compulsory) | 5 |

Course Outcomes(starting with action-oriented observable and measurable verb)

(CO1): Understand about various income tax provision

(CO2): Have the knowledge of Heads of Income

(CO3): Understand and apply the knowledge of Computation of Tax Liability & Tax management

(CO4): Understand the scope income tax planning concerning various business and managerial and strategic activities can be explored



| L. No | Topics | Sub Topics | Date of implementation | Pedagogy | CO-Covered | Faculty Sign | HoD's Remark with Date |
|-----------------|--|--|------------------------|------------------|------------|--------------|------------------------|
| Unit - 1 | | | | | | | |
| 1. | Basic Concepts | Meaning of Income, Agriculture Income, Casual Income, Assessment Year. | | Improved Lecture | 1 | | |
| 2. | Basic Concepts | Meaning of Gross Total Income, Total Income & Person | | Improved Lecture | 1 | | |
| 3. | Basic Concepts | Meaning & difference between Tax Evasion, Avoidance and Tax Planning. | | Buzz Session | 1 | | |
| 4. | Basic Concepts | Different heads of Income | | Buzz Session | 1 | | |
| 5. | Agricultural Income | Meaning & Practical questions | | Demonstration | 1 | | |
| 6. | | | | | | | |
| 7. | | | | | | | |
| 8. | | | | | | | |
| Unit - 2 | | | | | | | |
| 9. | Basis of Charge | Meaning & Scope of Total Income, Meaning of Residential status | | Improved Lecture | 2 | | |
| 10. | Residential Status | Basic Conditions of residential status | | Improved Lecture | 2 | | |
| 11. | Residential Status | Additional conditions of residential status | | Demonstration | 2 | | |
| 12. | Tax incidence | Meaning & scope of tax residence | | Improved Lecture | 2 | | |
| 13. | Income which does not form part | Meaning & different Income which does not form part of Total | | Buzz Session | 2 | | |



| | | | | | | | |
|-----------------|--|---|--|------------------|---|--|--|
| | of total income | Income. | | | | | |
| 14. | Residential status | Practical questions | | Case Study | 2 | | |
| 15. | | | | | | | |
| 16. | | | | | | | |
| Unit - 3 | | | | | | | |
| 17. | Income from Salaries | Meaning employer employee relation, different parts of salary | | Improved Lecture | 3 | | |
| 18. | Income from salary | Basic salary, meaning & types of Allowances | | Demonstration | 3 | | |
| 19. | Income from salary | House rent allowance | | Demonstration | 3 | | |
| 20. | Taxable allowances | Meaning of taxable allowances, partly taxable allowances & non taxable allowances | | Demonstration | 3 | | |
| 21. | Perquisites & retirement benefits | Meaning & types of taxable perquisites | | Buzz session | 3 | | |
| 22. | Income from House property | Meaning of Gross annual value & deduction u/s 24 | | Improved Lecture | 3 | | |
| 23. | Self occupied houses | Tax treatment of self occupied houses & Interest on borrowed capital | | Group discussion | 3 | | |
| 24. | Practical questions | | | Case study | 3 | | |
| Unit - 4 | | | | | | | |
| 25. | Profit and Gains of Business or Profession, | Meaning of business & profession income deductible | | Improved Lecture | 4 | | |



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|-----------------|---|--|--|------------------|---|--|--|
| | | expenses, disallowed expenses | | | | | |
| 26. | Allowed & disallowed expenses | Meaning & types, practical questions | | Group Discussion | 4 | | |
| 27. | Provisions related to special business | Provisions & block of assets | | Demonstration | 4 | | |
| 28. | Income from capital gain | Meaning of capital assets , long term capital assets & short term capital assets | | Improved Lecture | 4 | | |
| 29. | Indexation | Indexed cost of acquisition & cost of improvement | | Demonstration | 4 | | |
| 30. | Exemptions | Exemptions u/s 54 | | Demonstration | 4 | | |
| 31. | Long term capital gain & short term capital gain | Practical questions | | Demonstration | 4 | | |
| 32. | Income from other sources | Meaning & different sources of income from other sources | | Improved Lecture | 4 | | |
| Unit - 5 | | | | | | | |
| 33. | Set off and Carry forward of losses | Meaning of set off of losses & carry forward of the same | | Group discussion | 5 | | |
| 34. | deduction from gross total Income. | Deduction u/s 80C | | Group discussion | 5 | | |
| 35. | deduction from gross total Income. | Deduction u/s 80C | | Improved Lecture | 5 | | |
| 36. | Deduction u/c VIA | 80D to 80 U | | Demonstration | 5 | | |



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|-----------------|------------------------------------|---|--|------------------|---|--|--|
| 37. | Tax Liability | Computation of gross total income & tax liability | | Demonstration | 5 | | |
| 38. | gross total income & tax liability | Practical questions | | Demonstration | 5 | | |
| 39. | gross total income & tax liability | Practical questions | | Demonstration | 5 | | |
| 40. | Practice questions | Practical questions | | | | | |
| Revision | | | | | | | |
| 41. | Unit 1 | Question Paper | | Group Discussion | | | |
| 42. | Unit 2 | Question Paper | | Group Discussion | | | |
| 43. | Unit 2 | Question Paper | | Group Discussion | | | |
| 44. | Unit 3 | Question Paper | | Group Discussion | | | |
| 45. | Unit 3 | Question Paper | | Group Discussion | | | |
| 46. | Unit 4 | Question Paper | | Group Discussion | | | |
| 47. | Unit 5 | Question Paper | | Group Discussion | | | |
| 48. | Unit 5 | Question Paper | | Group Discussion | | | |

Text Books:

1. Mehrotra, H.C. Income Tax Law and Account
2. Prasad, Bhagwati Income Tax Law and Practice
3. Chandra Mahesh and Shukla D.C. Income Tax Law and Practice
4. Agarwal, B.K. Income tax

Reference Books:

5. Ahuja, Girish Income tax & laws
6. Jain, R.K. Income Tax

Journals: Panda, Prasant Kumar and Sury, M. M., Journal of Indian Taxation *Volume 9, Issue 1*, 2347-4475



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[Ioana-Laura Tibulcă](#), The impact of the COVID-19 pandemic on tax revenues in the EU, Volume 35, 2022-Issue-1, Pages 2442-2459

Electronic Database:: https://www.icai.org/post.html?post_id=17656